



AGRICULTURAL PRICES

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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-February were mixed, compared with the entire month of January. Hogs at \$41.00 per cwt were \$4.90 higher than January and \$3.00 more than the previous year. The mid-month price for cows at \$50.50 per cwt, was \$2.20 above last month and 60 cents more than a year ago. Steers and heifers at \$84.40 per cwt, were 10 cents less than last month and \$23.60 below February 2006. Calves at \$105.00 per cwt were down \$5.00 from the previous month and \$31.00 less than a year ago.

The Florida milk price for February was \$17.40 per cwt, down 20 cents and 30 cents from last month and last year, respectively. The commercial broiler price of 48.0 cents per pound was 3.0 cents more than January and 12.0 cents higher than a year earlier. The February egg price, at 63.0 cents per dozen, was down 12.0 cents from the previous month, but 27.0 cents less than a year earlier.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, increased 3 points (2.4 percent) from January. The Crop Index is up 6 points (4.6 percent) and the Livestock Index increased 3 points (2.6 percent). Producers received higher commodity prices for corn, broilers, soybeans, and hogs. Lower prices were received for broccoli, lettuce, eggs, and oranges. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of dairy, cattle, broilers, and strawberries offset decreased marketings of corn, soybeans, wheat, and cotton.

The preliminary All Farm Products Index is up 14 points (12 percent) from February 2006. The Food Commodities Index, at 127, increased 3 points (2.4 percent) from last month and increased 11 points (9.5 percent) from February 2006.

SUMMARY TABLE

INDEX 1990-92=100	2006		2007	
	Jan	Feb	Jan	Feb
Prices Received	113	113	124	127
Prices Paid	148	147	152	153
Ratio ^{1/}	76	77	82	83

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Feb 2006	Jan 2006	Feb 2007	Feb 2006	Jan 2006	Feb 2007
MEAT ANIMALS:							
Hogs	\$ per cwt.	38.00	36.10	41.00	42.60	42.70	46.60
Cows	\$ per cwt.	49.90	48.30	50.50	49.50	44.40	46.50
Steers & heifers	\$ per cwt.	108.00	84.50	84.40	97.60	89.80	90.70
Calves	\$ per cwt.	136.00	110.00	105.00	143.00	115.00	115.00
MILK: ^{2/}							
Sold to plants,	\$ per cwt.	17.70	17.60	17.40	13.50	14.50	14.70
POULTRY:							
Com'l broilers	Cents per lb.	36.0	45.0	48.0	38.0	43.0	47.0
Table eggs	Cents per doz	36.0	75.0	63.0	30.1	78.8	62.7
CITRUS, ON TREE:							
Oranges	\$ per box	5.00	7.25	8.39	5.27	8.14	7.42
Grapefruit	\$ per box	10.25	5.70	3.51	9.92	6.18	4.10
Tangerines	\$ per box	10.25	11.67	13.47	10.21	16.23	14.36
FIELD CROPS:							
Potatoes	\$ per cwt	**	**	38.40	6.76	7.06	7.28
Hay, baled	\$ per ton	**	**	**	95.80	112.00	114.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	0.174	**	0.186	0.178	0.179
Corn*	\$ per bu.				2.02	3.05	3.32
Oats*	\$ per bu.				1.82	2.19	2.19
Cotton*	Cents per lb.				48.9	49.7	48.9
Sorghum*	\$ per cwt				3.40	6.31	6.67
Soybeans*	\$ per bu.				5.67	6.38	6.83
Wheat, Winter*	\$ per bu.				3.59	4.53	4.62

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

CROPS

The February Index is 137, up 4.6 percent from January and 21 percent above February 2006. From January, Index increases for oil-bearing crops, feed grains & hay, and fruits & nuts more than offset the Index decreases for vegetables and cotton.

FOOD GRAINS: The February Index, at 153, is 1.3 percent above the previous month and 26 percent above a year ago. The February all wheat price, at \$4.66 per bushel, is up 12 cents from January and \$1.00 above February 2006.

FEED GRAINS & HAY: The February Index is 146, up 7.4 percent from last month and 52 percent above a year ago. The corn price, at \$3.32 per bushel, is up 27 cents from last month and \$1.30 from February 2006. The all hay price, at \$114.00 per ton, increased \$2.00 from January and \$18.20 from last February. Sorghum grain, at \$6.67 per cwt, is 36 cents above January and \$3.27 above February last year.

OIL-BEARING CROPS: The February Index, at 123, is up 7.9 percent from January and 21 percent higher than February 2006. The soybean price, at \$6.83 per bushel, increased 45 cents from January and \$1.16 from February 2006.

COTTON: The February Index, at 81, is down 1.2 percent from January but unchanged from last year. The February price, at 48.9 cents per pound, is down 0.8 cent from the previous month but unchanged from last February.

POTATOES & DRY BEANS: The February Index, at 125, is up 3.3 percent from last month and 1.6 percent above February 2006. The all potato price, at \$7.28 per cwt, is up 22 cents from January and 52 cents from last February. The all dry bean price, at \$23.80 per cwt, is up \$1.10 from the previous month and \$6.40 above February 2006.

FRUITS & NUTS: The February Index, at 160, is up 6.7 percent from January and 13 percent higher than a year ago. Price increases for lemons and strawberries more than offset price decreases for oranges and grapefruit.

COMMERCIAL VEGETABLES: The February Index, at 165, is down 5.7 percent from last month but 32 percent above February 2006. Price decreases during February for broccoli and lettuce more than offset price increases for celery, tomatoes, and carrots.

LIVESTOCK & PRODUCTS

The February Index, at 119, is 2.6 percent above last month and up 4.4 percent from February 2006. Compared with a year ago, prices are higher for broilers, milk, eggs, hogs and turkeys. Prices for cattle and calves are down from last year.

MEAT ANIMALS: The February Index, at 114, is up 3.6 percent from last month but 5.0 percent lower than last year. The February hog price, at \$46.60 per cwt, is up \$3.90 from January and \$4.00 higher than a year ago. The February beef cattle price of \$85.80 per cwt is up \$1.50 from last month but \$6.60 lower than February 2006.

DAIRY PRODUCTS: The February Index, at 113, is up 1.8 percent from a month ago and 9.7 percent higher than February last year. The February all milk price of \$14.70 per cwt is up 20 cents from last month and \$1.20 from February 2006. The fluid grade milk price is up 20 cents and the manufacturing grade milk price is up 50 cents from the previous month.

POULTRY & EGGS: The February Index, at 139, is up 3.7 percent from January and 28 percent above a year ago. The February market egg price, at 62.7 cents per dozen, decreased 16.1 cents from January but is up 32.6 cents from February 2006. The February broiler price, at 47.0 cents per pound, is up 4.0 cents from January and 9.0 cents above a year ago. The February turkey price, at 43.2 cents per pound, is up 2.4 cents from the previous month and 3.6 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2006 AND 2007

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}	2006	2007 ^{2/}
	<i>Dollars per bushel</i>				<i>Dollars per cwt</i>					
Jan	3.52	4.54	2.00	3.05	5.87	6.38	95.00	84.30	40.70	42.70
Feb	3.66	4.66	2.02	3.32	5.67	6.83	92.40	85.80	42.60	46.60
Mar	3.79		2.06		5.57		87.90		42.80	
Apr	3.81		2.11		5.52		84.80		41.30	
May	4.09		2.17		5.68		82.20		48.20	
Jun	4.01		2.14		5.62		84.00		53.80	
Jul	3.89		2.14		5.61		85.80		50.20	
Aug	3.91		2.09		5.23		87.20		51.60	
Sep	4.06		2.20		5.24		90.00		48.90	
Oct	4.59		2.54		5.52		88.20		46.50	
Nov	4.59		2.87		6.07		84.40		44.90	
Dec	4.51		3.01		6.18		83.10		43.50	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.